

MEMPHIS DAILY APPEAL--SUNDAY, OCTOBER 3, 1886.

FINANCE AND COMMERCE.

MONEY'S PER CENT., NEW YORK EXCHANGE SELLING AT PAR.

Cotton Quiet—Middling, 9 1/8c
—Sales Yesterday, 1100
Bales.

Money rules in active demand at 8 per cent. Local securities continue steady.

The cotton market closed quiet yesterday. The sales aggregated 1100 bales, on a basis of 9 1/8c for middling.

At New York spots closed quiet; middling, 9 1/8c; futures easy; October, \$1.16@9.17c.

A leading New York cotton circular says of the "futures" market: Trading was light generally, and the market barren of any striking features. The full run of receipts at the port for the week, with pretty free offering against them, tended to check demand somewhat, but rather firm Liverpool and a few desultory frost reports from the South had a sustaining influence to keep values at about last evening's figure, and closed the market fairly steady.

At New Orleans yesterday spots were quiet, and 1-1/2c lower; middling, 9 3/4c; futures steady; October, 8 9/16c@8.95c.

At Liverpool spots were dull and in buyer's favor; middling, 5 7/16d; futures were firm; October, 5 14-64d.

In the general market hog products were easy and lower. Mess pork, \$10.25@8.50c; clear ribs sides pork, 7 1/2c; Lard, choice kettle in tierces, 7 1/2c. Eggs are scarce at 17@18c.

IMPORTS.

Sixty-nine bales apples, 30 skns bals, 16 brs bals and pgs, 325 lbs butter, 145 lbs herring, 222 lbs bacon, 1305 lbs pigs boots and shoes, 5000 bu corn, 24 lbs cheese, 7 lbs coffee, 7 ears cotton seed, 1265 lbs cotton seed, 500 lbs cotton tins, 163 lbs dry goods, 44 lbs eggs, 775 lbs flour, 75 pkgs hams, 88 lbs hams, 133 lbs sheep, 41 lbs cattle, 1 mule, 225 lbs lard, 96,000 lb ham, 41 pkgs lard, 2 bals molasses, 2 brs onions, 7 lbs potatos, 5 cars pork sides, 90 lbs pork, 91 lbs sugar, 485 pkgs to 7caco, 1500 bu wheat, 39 skns rice.

ELEVATOR REPORTS.

The following shows the amount of grain received, withdrawn and in store by regular elevators, as reported to the Merchants' Exchange yesterday: Wheat received, none; withdrawn, none; in store, 1015 bu. Corn received, 825 bu; withdrawn, 912 bu; in store, 8019 bu. Oats received, 1821 bu; withdrawn, 800 bu; in store, 172,052 bu.

Daily Quotations of Cotton Oil Trade and New York Exchange Stocks are open to those interested, at my office.

JOHN L. NORTON DEALER IN

STOCKS AND BONDS

9 Madison St., Memphis, Tenn.

FINANCE.

Money in active demand at 8 per cent. The Clearing House report is as follows:

CLEARINGS.

Saturday, October 2d, \$183,041.70; total this week, \$147,219.61, total last week, \$820,370.35; same week in 1885, \$1,180,447.07; same week in 1884, \$802,307.33.

BALANCES.

Saturday, October 2d, \$29,713.58; total this week, \$65,968.17; total last week, \$11,862.63; same week in 1885, \$217,239.01; same week in 1884, \$217,388.29.

EXCHANGE.

New York sight on all, pmts, 1 discount buying, overselling; New England sight, 1 discount; New England sight, 1 discount buying, parseling.

BANK STOCKS.

Bank of Commerce, 146 bds, 110 asked First National, 160 bds, 165 asked German Bank, .193, 204 asked State National, 147 bds, 160 asked Union and Planters' Union, 163 bds asked Mercantile Co., 160 bds, 173 asked

INSURANCE CO'S.

Bldg Co., 1 bds, ... asked Heimsoeth, 100 bds, ... asked Home, 75 bds, 80 asked Memphis City, (26) 105 bds, 105 asked Pocahontas, 80 bds, 83 asked Phoenix, .98 bds, 100 asked Planters, 107 bds, ... asked Vandribill, 25 bds, 26 asked Arlington, 35 bds, ... asked Factors, 30 bds, ... asked

MISCELLANEOUS.

M. & C. R. R., 36 bds, ... asked M. & T. R. R., 45 bds, 50 asked M. & L. R. R., 7, ... 110 bds, ... asked Miss. & T. R. R. Co., 111 bds, 113 asked Miss. & T. R. R. Co., 111 bds, 113 asked Tens. & St. L. R. R., 100 bds, 103 asked Tens. & St. L. R. R., 97 bds, 93 asked Tens. & St. L. R. R., E to J. 83 d, 85 asked Shelby Co. 68, 104 bds, 110 asked Tax Dist. 68, 104 bds, 98 asked Mem. & St. L. R. R., 104 bds, ... asked Mem. Water bds, 97 bds, ... asked Hanauer Oil Works, ... bds, 65 asked Am. Cut. Oil Trust, .54 bds, 53 asked Pioneer Cotton Mills, 25 bds, 34 asked Mem. Star. Com., 100 bds, 110 asked Mem. Gas stock, 75 bds, 80 a-kd.

New York, October 2—Money on call quiet at 267 per cent. Prime mercantile paper 465 per cent. Sterling exchange quiet but firm at 482 for 60 day bills and 484 for 482.

The weekly statement of the associated banks shows the following changes: Reserve, decrease, \$3,115,950; long, increase, \$2,710,000; specie, decrease, \$2,550,900; legal tenders, decrease, \$640,800; deposits, decrease, \$339,400; circulation, inc. case, \$23,700. The banks now hold \$5,053,825 in excess of the 25 per cent rule.

Bonds—Government bonds were quiet and steady. State bonds were dull and steady.

Stock—Stocks opened with a much stronger tone, and the impression that the trunk line masters will be amicably arranged at the presidents' meeting next week gained ground. The deal in New York and New England made a further progress and notwithstanding the fact that several material reactions occurred, that stock is

still higher tonight, being alone in closing strong. The morning hours saw a material improvement over the whole day, but after the issue of the bank statement less confidence was displayed and prices became heavy. There was no feature in the afternoon trading beyond the strength in New England. Western Union was active and remained comparatively steady throughout the day. The Vandebilt, especially New York Central, were strong in the early morning and retained most of the advantage until the close. The opening was firm to strong, first prices generally showing advances of from 1/2 to 1 1/2 above last evening's final figure. Western Union, however, was up 1/2, and Jersey Central down 1/2. There was some hesitation in the general list in the early trading, but the extraordinary strength in New England and Western Union soon rallied the market, and the upward movement was not checked until noon, when the early advances were generally lost. There was some little improvement in the late hour, but the market closed barely steady. The tendency of the day was 374,179 shares; New England furnished 65,930, St. Paul 41,255 and Lake Shore 33,881. Closing price showed regular changes, but the advances in regular name outdid importance. New England is up 51, New York Central 44, Michigan Central 1 and others. Fr. L. N. & St. Paul is down 1/2. The price for the week are 2,616,182 shares, 3,333,627 for the previous week. Prices are generally loose. New England has a conspicuous exception. Railroad bonds were active. Sales \$2,000,000. Erie was seen to have \$885,000 of this amount and Atlantic and Pacific income, \$190,000. Prices followed the course of the stars market, and were firm in the morning and heavy in the afternoon, final price showing irregular gains. Erie's sales were the future, and a number of leading firms in the state of New York unopened steady and closed easy. Sales, 44,800 bales. The closing quotations were as follows:

Yesterday.	Friday.
Ordinary 61	61
Good ordinary, 84	84
Low middling, 9 1/16	9 1/16
Middle, 9 1/2	9 1/2
Good middling, 9 1/2	9 1/2
Middle fair, 10 9/16	10 9/16
Fair, 11 3/16	11 3/16

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